

Date: 23rd September, 2020

To,
The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

To,
The Manager Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Subject: Update regarding voluntarily delisting of the equity shares of Hexaware Technologies Limited ("Company") in accordance with the provisions under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("Delisting Regulations")

Please find enclosed herewith the News paper clipping of Post offer Public Announcement issued HT Global Holdings B.V. (Acquirer) and HT Global IT Solutions Holdings Limited (Promoter) published in the newspapers in which the Public Announcement was published.

This is also being made available at the website of the Company i.e. www.hexaware.com

For **Hexaware Technologies Limited** 

Gunjan Methi Company Secretary



POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

#### HEXAWARE TECHNOLOGIES LIMITED

FOR DELISTING OF EQUITY SHARES

Corporate Identification Number (CIN): L72900MH1992PLC069662 Registered Office: 152, Millennium Business Park, Sector - 3, A Block, TTC Industrial Area, Mahape, Navi Mumbai, Maharashtra, 400710. Tel : +91 22 67919595; Fax : +91 22 67919500; Email: Investori@hexaware.com; Website: https://hexaware.com/

This post offer public announcement dated September 22, 2020 ("Post Offer PA") is being issued by HT Global Holdings B.V. ("Acquirer"), along with HT Global IT Solutions Holdings Limited ("PAC" / "Promoter"), as a person acting in concert with the Acquirer to the public shareholders of Hexaware Technologies Limited ("Company") in respect of the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of INR. 2 each ("Equity Shares") from the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE") (collectively referred to as the "Stock Exchanges"), pursuant to the applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") and in accordance with the terms and conditions set out in the public announcement dated September 2, 2020 and published on September 3, 2020 ("Public Announcement") in (i) Financial Express (English, all editions); (ii) Jansatta (Hindi, all editions); (iii) Navshakti (Marathi, Mumbai edition)(collectively, the "Newspapers"), the letter of offer dated September 3, 2020 ("Letter of Offer") and the addendum to the Public Announcement and the Letter of Offer dated September 15, 2020 and published on September 16, 2020 in the Newspapers ("Addendum" and such offer, the "Delisting Offer") The Equity Shares are also currently 'permitted to trade' on the Metropolitan Stock Exchange of India Limited ("MSEIL"). Pursuant to the successful Delisting Offer, the 'permitted to trade' status given to Equity Shares of the Company by the MSEIL will stand withdrawn. This Post Offer PA is in continuation of and should be read in conjunction with the Public Announcement, the Letter of Offer and the Addendum. Capitalized terms used in this Post Offer PA and not defined herein shall have the same meaning as ascribed to it in the Public Announcement, the Letter of Offer and the Addendum.

The Acquirer and Promoter issued the Public Announcement, Letter of Offer and the Addendum to acquire up to 11,38,13,209 Equity Shares representing 37.92% of the total issued equity share capital ("Offer Shares") of the Company from the public shareholders (i.e. shareholders other than the Promoter and the promoter group) ("Public Shareholders") in accordance with the Delisting Regulations and on the terms and conditions set out in the Public Announcement, Letter of Offer and the Addendum. The Public Shareholders holding Equity Shares of the Company were invited to tender their Equity Shares ("Bids") pursuant to the reverse book-building process as prescribed in the Delisting Regulations through the Stock Exchange Mechanism ("Reverse Book Building") during the Bid Period starting from Wednesday, September 9, 2020 and ending on Wednesday, September 16, 2020 in accordance with the Delisting Regulations.

- DISCOVERED PRICE
- 1.1. In terms of Regulation 15(1) of the Delisting Regulations, the Discovered Price is Rs. 475 per Equity Share. The Acquirer and Promoter have accepted the Discovered Price of Rs. 475 per Equity Share as the final price for the Delisting Offer ("Exit Price")
- SUCCESS OF THE DELISTING OFFER
- 2.1. In accordance with Regulation 17(1)(a) of the Delisting Regulations and as stated in paragraph 12.2 of the Public Announcement and the Letter of Offer, this Delisting Offer would be deemed to be successful only if a minimum number of 8,38,00,030 Offer Shares were tendered and acquired in the Delisting Offer at or below the Exit Price so as to cause the cumulative number of the Equity Shares held by the Acquirer and the Promoter along with other members of the promoter group, post the acquisition through the Acquisition Window Facility to be equal to or in excess of 27,01,18,620 Equity Shares constituting 90% of the equity share capital of the Company.
- 2.2. The Acquirer shall acquire the 8,72,86,523 Equity Shares validly tendered at or below the Exit Price in the Reverse Book Building process and, post completion of the acquisition, the shareholding of the Acquirer and Promoter along with other members of the promoter group shall be 91.16% of the fully paid up equity share capital of the Company, which would exceed the minimum number of Equity Shares required for the Delisting Offer to be successful in terms of Regulation 17(1)(a) of the
- 2.3. In accordance with Regulation 17(1)(b) of the Delisting Regulations and as stated in paragraph 12.3 of the Public Announcement and Letter of Offer, at least 25% of the Public Shareholders holding shares in dematerialized mode as on June 20, 2020, need to participate in the Reverse Book Building process, provided that if the Acquirer along with the Managers to the Offer demonstrate to the Stock Exchanges that they have delivered the Letter of Offer to all the Public Shareholders either through registered post or speed post or courier or hand delivery with proof of delivery or through email as a text or as an attachment to email or as a notification providing electronic link or uniform resource locator including a read receipt ("LoF Delivery Requirement'), then the mandatory participation of aforementioned number of Public Shareholders is not applicable. Further, pursuant to Explanation I to Regulation 17(1)(b) of the Delisting Regulations, the LoF Delivery Requirement is deemed to have been complied with if: (a) the Acquirer and the Promoter or the Managers to the Offer dispatches the Letter of Offer to all the Public Shareholders of the Company by registered post or speed post through the India Post and is able to provide a detailed account regarding the status of delivery of the Letter of Offer (whether delivered or not) sent through India Post; and (b) efforts have been made by the Acquirer and the Promoter or the Managers to the Offer to dispatch the Letter of Offer by speed post or registered post of India Post to those Public Shareholders to whom the delivery of the Letter of Offer has not been possible by modes other than speed post or registered post of India Post, provided that the Acquirer and the Promoter or the Managers to the Offer are able to provide a detailed account regarding the status of delivery of the Letter of Offer (whether delivered or not) sent through India Post.
- 2.4. KFin Technologies Private Limited, Registrar to the Offer has dispatched the Letter of Offer to all the Public Shareholders as on the specified date i.e. September 2, 2020 through speed post or registered post. The proof of dispatch to all the Public Shareholders, has been submitted to the Stock Exchanges, in accordance with the proviso to Regulation 17(1)(b) of the
- 2.5. The Delisting Offer is thus deemed to be successful.
- 2.6. All the Public Shareholders of the Company who have validly tendered their Equity Shares at or below the Exit Price will be paid the consideration at the Exit Price of Rs. 475 per Equity Share. The last date for payment of consideration to all the Public Shareholders (in respect of whom no regulatory approvals are required) and whose Bids have been accepted will be Wednesday, September 30, 2020.
- 2.7. The Equity Shares of the Public Shareholders whose Bids have been rejected, will be returned to the Public Shareholders in accordance with Methods of Settlement contained in paragraph 17 of the Public Announcement, the Letter of Offer read with the SEBI Circulars.
- 2.8. Subsequently, the Company will initiate the necessary steps to delist its Equity Shares from the Stock Exchanges. Further, the 'permitted to trade' status given to Equity Shares of the Company by the MSEIL shall stand withdrawn. The date of delisting of Equity Shares shall be announced in the same newspapers in which the PA, the Addendum and this Post Offer PA has appeared.
- OUTSTANDING EQUITY SHARES AFTER DELISTING
- 3.1. In accordance of Regulation 21 of the Delisting Regulations, all Public Shareholders who continue to hold Equity Shares after the Reverse Book Building process ("Residual Shareholders") will be able to offer their Equity Shares to the Acquirer at the Exit Price for a period of one year following the date of the delisting of the Equity Shares from the Stock Exchanges and withdrawal of permitted to trade from MSEIL ("Exit Window"). A separate letter of offer ("Exit Letter of Offer") in this regard will be sent to such Residual Shareholders. If such Residual Shareholders wish to tender their Equity Shares during the Exit Window, they will be required to submit the requisite documents to the Registrar to the Offer during the Exit Window in accordance with the terms and conditions set out in the Exit Letter of Offer.

If the shareholders have any query with regard to the Delisting Offer, they should consult the Managers to the Offer or the Registrar to the Offer (details appearing below). All other terms and conditions of the Delisting Offer as set forth in the Public Announcement, the Letter of Offer and the Addendum remain unchanged. This Post Offer PA is also expected to be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).

MANAGERS TO THE OFFER

REGISTRAR TO THE OFFER

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Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Center

Bandra (East), Mumbai 400 098, Maharashtra, India

G-Block, C 54 & 55, Bandra Kurla Complex

SEBI Registration Number: INM000010718

Telephone: +91 (22) 6175 9999

Contact Person: Karma Tshering

Email: hexaware.delisting@citi.com

Website: www.online.citibank.co.in

## A JM FINANCIAL

JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg. Prabhadevi, Mumbai 400 025, India Telephone: +91 (22) 6630 3030; +91 (22) 6630 3262 Contact Person: Ms. Prachee Dhuri Email: hexaware.delisting@imfl.com Website: www.jmfl.com

SEBI Registration Number: INM000010361

KFin Technologies Private Limited MFINTECH (formerly known as "Karvy Fintech Private Limited")

Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032. Telangana, India. Fax: +91 40 2343 1551, Toll free number: 18003454001 Website: www.kfintech.com, E-mail; hexaware.delisting@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221 CIN: U72400TG2017PTC117649

For and on behalf of:				
HT Global Holdings B.V. (Acquirer)	HT Global IT Solutions Holdings Limited (Promoter)			
Name: Vistra Management Services (Netherlands) B.V. Designation: Director	Name: Patricia Sin Mew Cheung Designation: Director			
Name: Gerard Jan van Spall Designation: Director	Name: Sweeteebye Balloo Designation: Director			
1996-989-991-991-98-98-98-98-99-9	Name: Vistra Alternative Investments (Mauritius) Limited Designation: Secretary			

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#### **'IMPORTANT** Whilst care is taken prior to

its contents. The Indian Express (P) Limited cannot be E-Auction No. 12970 on 06.10.2020 for sale of 25,759.371 MT (approx.) of Iron Ore lying at plant site of M/s Maa Mahamaya Industries Ltd., R.G. Peta, Vizianagaram, AP. For more details and registration, please visit www.mstcecommerce.com or www.mstcindia.co.in. Contact : email: siddharthk@mstcindia.co.in/ arunkumar@mstcindia.co.in, Mob 9867566097/9830924222. Corrigenda/ addenda/amendments/time extensions/ clarifications, if any, to the e-auction will be hosted on MSTC's website only. Bidders should regularly visit above websites to keep themselves updated.

held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

acceptance of advertising

copy, it is not possible to verify

#### **PUBLIC NOTICE** Form no INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014] BEFORE THE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF **CORPORATE AFFAIRS** 

IN THE MATTER OF THE SUB-SECTION (4) OF SECTION 13 OF THE COMPANIES ACT, 2013 AND CLAUSE (a) OF SUB-RULE (5) OF RULE 30 OF THE COMPANIES (INCORPORATION) RULES, 2014

IN THE MATTER OF DOLAT INVESTMENTS LIMITED (CIN: L67100DD1983PLC004760) HAVING ITS REGISTERED OFFICE AT OFFICE NO.141, CENTER POINT, SOMNATH, **DAMAN-396210. DAMAN & DIU.** 

.....THE PETITIONER

Notice is hereby given to the General Public that the Company proposes to make application to the Regional Director under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the 39th Annual General Meeting held on 10th September, 2020 to enable the Company to change its registered office from "Union territory of Damar & Diu" to "State of Gujarat".

Any person whose interest is likely to be affected by the proposed change of the Registered Office of the Company may deliver either on MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his / her objections supported by an affidavit, stating the nature of his / her interest and the ground of opposition to the Hon'ble Regional Director, Western Region, Everest 5th Floor, 100 Marine Drive, Mumbai - 400002, Maharashtra, within fourteen days from the date of publication of this notice with a copy to the applicant Company at its registered office address mentioned below: **Registered Office:** 

Office no.141, Center Point, Somnath, Daman-396210, Daman & Diu Place: Mumbai

Date: September 22, 2020

For and on behalf of Applican For DOLAT INVESTMENTS LIMITED Mr. PANKAJ D. SHAH

**Managing Director** DIN: 00005023

#### **BAJAJ HOLDINGS &** INVESTMENT LIMITED

CIN: L65993PN1945PLC004656 Regd Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411 035. Tel: (020) 66107150 | Fax: (020) 27407380 Website: www.bhil.in | Email ID: investors@bhil.in

#### PUBLIC NOTICE

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors will be held on Thursday, 22 October 2020 in Pune to consider, inter alia, the unaudited financial results for the second quarter and Half year ending 30 September 2020.

After the conclusion of the meeting, the outcome thereof will be available on the website of the Company as also on the website of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Bajaj Holdings & Investment Limited,

Pune Dated: 22 September 2020 Sriram Subbramaniam Company Secretary



## MAHARASHTRA SCOOTERS LIMITED

CIN: L35912MH1975PLC018376 Regd Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411 035. Tel: (020) 66107150 | Fax: (020) 27407380 Website: www.mahascooters.com | Email ID: ssubbramaniam@bhil.in

## PUBLIC NOTICE OF BOARD MEETING

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions. NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors will be held on Tuesday, 20 October 2020 in Pune to consider, inter alia, the unaudited financial results for the second guarter and Half year ending 30 September 2020.

After the conclusion of the meeting, the outcome thereof will be available on the website of the Company as also on the website of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Maharashtra Scooters Limited

Pune Dated: 22 September 2020

Company Secretary

Sriram Subbramaniam

## **BOI AXA Mutual Fund**

CIN: U65900MH2007FTC173079

Date: September 22, 2020

Place: Mumbai

(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013



## NOTICE

**Declaration of Dividend for Schemes of BOI AXA Mutual Fund** 

NOTICE is hereby given that BOI AXA Trustee Services Private Limited, Trustee to BOI AXA Mutual Fund, has approved the declaration of dividend, as under:

Scheme Name	Plan(s)	Option	Quantum of Dividend (₹ per unit)	Face Value per unit (₹)	Record Date* for declaration of dividend	NAV as on September 21, 2020
BOI AXA Tax Advantage Fund	Regular	Dividend	0.25	Monday, 10/- September 28, 2020		14.64
	Direct	Dividend	0.41		30.09	
	Eco	Dividend	0.49		2020	12.56
BOI AXA Small Cap Fund	Regular	Dividend	0.49		_3_0	13.46

\*Or immediately following Business Day, if that day is not a Business Day

Pursuant to payment of dividend, the NAV of the schemes / options would fall to the extent of payout and statutory levy, if applicable. Distribution of dividend is subject to availability of distributable surplus and statutory levy (if any). All unitholders registered in the plans / options of the above mentioned Schemes and whose names appear in the records of the Registrar on the aforesaid record date, will be entitled to receive dividend.

Declaration of dividend shall be subject to availability of distributable surplus on the record date. In case the distributable surplus is less than the quantum of dividend on the record date, the entire available distributable surplus in the Scheme / plan will be declared as dividend.

(Investment Manager for BOI AXA Mutual Fund)

Sd/-**Authorised Signatory** 

For **BOI AXA Investment Managers Private Limited** 

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

#### CAUTION NOTICE This is to notify to the public that i

has come to our knowledge that one Mr. Mangaldas Gupta, proprietor of Magma Ash Tech having its address at # 1-17/73(1) EXT, Main Road Land Link Township Derebail Konchady, Mangaluru - 575 008, Karnataka is posing as fly ash supplier to Jaycee Buildcorp LLP ("Jaycee"), in an endeavour to mislead our customers, suppliers and global business stakeholders.

We wish to caution the public that Jaycee has never consummated any business transaction with Mr. Mangaldas Gupta or Magma Ash Tech at any point in time. The public in general are also advised not to fall prey to such misrepresentations.

Anyone dealing with Mr. Mangaldas Gupta or Magma Ash Tech in reliance of such false claims that he/it is a fly ash supplier to Jaycee would be doing so at his /her/its own risk and Jaycee will not be held responsible for any loss or damage suffered by such persons, directly or indirectly. Jaycee strongly recommends to its customers and the public at large not to place any reliance on such misrepresentations.

Should you come across any such incident or have any information regarding these false claims or misrepresentations by Mr. Mangaldas Gupta or Magma Ash Tech, please assist us in taking appropriate action to curb such mala fide activities. You may email us at hello@jaycee.in

> By order of the management Place: Hyderabad JAYCEE BUILDCORP LLP

Industrial And Prudential Investment Company Limited CIN: L65990WB1913PLC218486 Paharpur House, 8/1/B Diamond Harbour Road . Kolkata 700 027 Telaphone no 033 4013 3000, E mail id indpru@vsni.net Website: www.industrialprudential.com

Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June 2020 (Rs In lakhs) Standalone | Consolidated For the For the For the For the Forthe Forthe For the For the year ended Stat March querter ended year ended 31st March puerfer ended quarter ended | quarter ended quarter ended Particulars. SI No 31st March 30th June. 31st March, 30th June. 30th June. 30th June. 2020/Unsudied | 2019/Unsudied | 2019/Unsudie 2020 Undited 2025/Unaudited\$2019/Unaudited} 2019/Unaudit 2029(Audited) 310.14 24.33 1,067.55 1,216.18 646,55 795.96 Total Revenue from Operations 345.58 24.34 Net Profit(Loss) for the period 490.16 960.51 630.55 -391,53 1,051.62 334.28 444.80 notions lanciforacea, xed encland ediaordinary items) Net Protti(Loss) for the period 960.51 334.28 (444.80)630.55 490.16 (391.53)1,051.62 298.84 before tax fafler exceptional and/or extraordinary items) 693.06 548.50 2,140.83 Share of Profit(loss) of associates 231.73 Net Profiti(Loss) for the period (before tax ,exceptions) and/or 2,444.72 -347.95 1,052.41 287.02 925.98 867.79 560.37 extraordinary items) -2,595.10 Other Comprehensive Income 3,018.30 -2,836.74 324.30 -1.826.473,768.37 -2,104.22 270.22 (Net of Taxes) Total Comprehensive income for the period (Comprising Profit) 3,578.67 -2,637.92 1,376.71 -150.38-958.68 (Loss) for the period (after tax) -2,452.17 1,196.20 4.055.39 and Other Comprehensive income (after tax) Equity Share Capital (Face Value Rs. 10) 174.53 174.53 174.53 174.53 174.53 174.53 174.53 174.53 17.623.42 Other Equity 32,147.18 10 Earning per Share

1. The above is an extract of the detailed format of the quarterly financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalons and consolidated financial results are available on the BSE Ltd's website: http://listing.bseindia.com and on the company's website: www.industrialprudential.com

53.05

53.05

49.72

49.72

32.10

32.10

2. The above financial results were reviewed by the audit committee and approved by the board of directors of the Company at their repective meetings held on 14th September 2020, and the limited review of the same is carried out by the statutory auditors.

3.This Statement has been prepared in accordance with the Companies (indian Accounting Standards) Rules, 2015, as amended, prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extant applicable.

For Industrial And Prudential Investment Company Limited Place: Kolkata Date: 14th September, 2020

Name of the Target Company ('TC')

2.

16.44

16.44

-19.94

(19.94)

Basic

Distact:

Gauray Swarup Managing Director

60.30

60.30

11.39

11.39

140.07

140.07

#### STAMPEDE CAPITAL LIMITED Corporate Identification Number (CIN): L67120TG1995PLC020170

Registered Office: Flat No. 1003, 10th Floor, Block-A, Royal Pavilion Apartment, H. No. 6-3-787, Ameerpet, Hyderabad - 500016, Ranga Reddy District, Telangana, India. Tel.: +91-40-2340 5683/84; Telefax: +91-40-2340 5684 E-mail: cs@stampedecap.com / info@stampedecap.com; Website: www.stampedecap.com

Recommendations of the Committee of Independent Directors ("IDC"), constituted by the Board of Director's of Stampede Capital Limited ("Target Company") to the shareholders of the Target Company on the Open Offer made by Mr. Jonna Venkata Tirupati Rao ("Acquirer") along with Gayi Adi Management and Trends Private Limited ("PAC") in its capacity as a Person Acting in Concert with the Acquirer, pursuant to regulation 26 (7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ['SEBI (SAST) Regulations, 2011'] 1. Date of the Meeting Tuesday, September 22, 2020

Stampede Capital Limited

The Open Offer is being made by the Acquirer along with PAC,

pursuant to and in compliance with the Regulations 3(1) & 4

read with other applicable regulations of the SEBI (SAST)

Regulations, 2011, for acquisition of up to 7,44,28,650

3.	Details of the Offer pertaining to TC	(Seven Crore Forty Four Lakh Twenty Eight Thousand Six Hundred Fifty only) Shares ("Offer Shares"), consisting of 5,95,42,920 (Five Crore Ninety Five Lakh Forty Two Thousand Nine Hundred And Twenty only) fully paid-up ordinary equity shares of face value of INR 1 (Indian Rupee One) each ("Equity Shares") and 1,48,85,730 (One Crore Forty Eight Lakh Eighty Five Thousand Seven Hundred Thirty only) fully paid-up equity shares with differential voting rights of face value of INR 1 (Indian Rupee One) each ("DVR Shares"), representing 26% of the voting share capital of Target Company, held by the public shareholders of the Target Company, at a price of INR 0.45/- (Forty Five Paise only) per Equity Share and INR 0.55/- (Fifty Five Paise only) per DVR Share payable in cash.		
4.	Name(s) of the Acquirer and PAC with the Acquirer	Acquirer: Mr. Jonna Venkata Tirupati Rao Person Acting in Concert (PAC): Gayi Adi Management and Trends Private Limited		
5.	Name of the Manager to the Offer	ASHIKA CAPITAL LIMITED CIN: U30009WB2000PLC091674 1008, 10" Floor, Raheja Centre, 214, Nariman Point, Mumbai-400021. Tel: +91-22-66111700; Fax: +91-22-66111710; E-mail: mbd@ashikagroup.com SEBI Registration Number.: INM000010536; Validity of Registration: Permanent		
6.	Members of the Committee of Independent Directors (IDC) (Please indicate the chairperson of the Committee separately)	(ii) Mr. Satya Srikanth Karaturi (DIN: 07733024)-Chairman; (ii) Mr. Venkata Krishnayya Nekkanti (DIN: 07733209)-Member; (iii) Mrs. Chukka Lakshmi (DIN: 07733231)-Member; and (iv) Mr. Chukka Siva Satya Srinivas (DIN: 07177166)-Member		
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	IDC Members are Non-Executive Independent Directors and do not hold any shares/other securities of the Target Company except, Mr. Satya Srikanth Karaturi, who holds 7020 Equity Shares and 130 DVR Shares; and Mr. Venkata Krishnayya Nekkanti, who holds 200 Equity Shares and 50 DVR Shares. Other than the above, none of the IDC Members has entered into any contract or have relationship of any kind with the Target Company except as directors on the board of directors and as member(s)/chairperson of the board committees pursuant to thereto.		
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have traded in the shares/other securities of the Target Company, during the period of 12 months prior the date of PA and since then till the date of this recommendation.		
9.	IDC Member's relationship with the Acquirer pr PAC (Director, Equity shares owned, any other contract / relationship), if any	None of the Members of IDC (1) is a Director of or hold any position in the PAC; (2) hold any equity shares/other securities issued by the PAC; and (3) has entered into any contract with or have relationship of any kind with the Acquireror PAC.  None of the IDC Members have traded in the shares/other		
		securities of the PAC, during the period of 12 months prior the date of PA and since then till the date of this recommendation.		
10.	Trading in the equity shares/other securities of the Acquirer or PAC by IDC Members	The IDC is of the view that, for shareholders who would like to tender their shares in the Offer, the Offer Price is in accordance with the SEBI (SAST) Regulations, 2011 and appears to be fair and reasonable.		
		The IDC has perused the following documents, in connection with the Offer, so far issued by Ashika Capital Limited, the Manger to the Offer, for and on behalf of Acquirer and PAC:		

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

reasonable.

Open Offer.

None

For and on behalf of Committee of Independent **Directors of Stampede Capital Limited** 

Public Announcement dated July 08, 2020 ("PA");

published on July 15, 2020;

Detailed Public Statement dated July 14, 2020 ("DPS")

Draft Letter of Offer dated July 22, 2020 ("DLoF"); and

Based on the above, IDC is of the opinion that the Offer Price, being offered by the Acquirer and PAC, is in compliance with

the SEBI (SAST) Regulations, 2011 and appears to be fair and

The public shareholders of the Target Company are, however,

recommended to independently evaluate the Offer and take

informed decision whether or not to tender their shares in the

d. Letter of Offer dated September 17, 2020 ("LoF")

Satya Srikanth Karaturi Chairman-IDC

DIN: 07733024

Date: September 22, 2020

11. Recommendation on the Open Offer, as to whether the

Offer is fair and reasonable

12. Summary of reasons for recommendation

13. Details of Independent Advisors, if any

14. Any other matter(s) to be highlighted

financialexp.epap.in

Date: September 22, 2020

Place : Mumbai

# 4th Floor, New LIC Building, Thikkana Road, E-AUCTION OF IRON ORE