

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF HEXAWARE TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **HEXAWARE TECHNOLOGIES LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter and Six Months ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part D - Select Information referred to in paragraph 5 below. This Statement has been prepared on the basis of the related interim consolidated financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the interim financial statements of seven subsidiaries included in the consolidated financial results, whose interim financial statements reflect total assets of Rs.14,713.57 lacs as at June 30, 2014, total revenues of Rs.9,623.90 lacs and Rs. 1,9285.20 lacs for the Quarter and Six Months ended June 30, 2014, respectively, and total profit after tax of Rs.238.77 lacs and Rs.550.15 lacs for the Quarter and Six Months ended June 30, 2014, respectively, as considered in the consolidated financial results. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.



**Deloitte
Haskins & Sells LLP**

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- a. includes the results of the following entities:
Hexaware Technologies Inc., Hexaware Technologies Mexico S. De. R.L. De. C.V., Hexaware Technologies UK Ltd., FocusFrame Europe BV, Hexaware Technologies Asia Pacific Pte Limited, Hexaware Technologies GmbH, Hexaware Technologies Canada Limited, Caliber Point Business Solutions Ltd., Risk Technology International Limited and Hexaware Technologies DO Brazil Ltd.
 - b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - c. gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the Quarter and Six Months ended June 30, 2014.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part D - Select Information for the Quarter and Six Months Ended June 30, 2014 of the Statement, from the details furnished by the Management and Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in black ink, appearing to read "R. D. Kamat".

R. D. Kamat
Partner
(Membership No. 36822)

MUMBAI, July 22, 2014

Deloitte Haskins & Sells LLP

Chartered Accountants
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF HEXAWARE TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **HEXAWARE TECHNOLOGIES LIMITED** ("the Company") for the Quarter and Six Months ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part D - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Six Months ended June 30, 2014.



**Deloitte
Haskins & Sells LLP**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part D - Select Information for the Quarter and Six Months Ended June 30, 2014 of the Statement, from the details furnished by the Management and Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in black ink, appearing to read "R. D. Kamat".

R. D. Kamat
Partner
(Membership No. 36822)

MUMBAI, July 22, 2014

A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE 2014

(Rupees in Lakhs except per share data)

| PARTICULARS | QUARTER ENDED 30th JUN'2014 AUDITED | QUARTER ENDED 31st MAR'2014 AUDITED | QUARTER ENDED 30th JUN'2013 AUDITED | SIX MONTHS ENDED 30th JUN'2014 AUDITED | SIX MONTHS ENDED 30th JUN'2013 AUDITED | YEAR ENDED 31st DEC'2013 AUDITED |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--|--|----------------------------------|
| INCOME | | | | | | |
| INCOME FROM OPERATIONS | 61,038.41 | 58,887.94 | 53,660.14 | 119,926.35 | 104,428.53 | 228,534.82 |
| EXPENSES | | | | | | |
| EMPLOYEE BENEFITS EXPENSE | 33,901.88 | 33,619.28 | 28,754.90 | 67,521.16 | 57,389.98 | 122,187.83 |
| SOFTWARE AND DEVELOPMENT EXPENSES | 10,546.50 | 8,553.37 | 7,732.02 | 19,099.87 | 14,932.02 | 34,789.79 |
| OPERATING AND OTHER EXPENSES | 6,422.53 | 5,385.16 | 4,448.50 | 11,807.69 | 9,594.92 | 20,334.30 |
| DEPRECIATION AND AMORTISATION | 1,076.40 | 1,078.52 | 935.01 | 2,154.92 | 1,865.04 | 3,860.36 |
| TOTAL EXPENSES | 51,947.31 | 48,636.33 | 41,870.43 | 100,583.64 | 83,781.96 | 181,172.28 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST | 9,091.10 | 10,251.61 | 11,789.71 | 19,342.71 | 20,646.57 | 47,362.54 |
| OTHER INCOME (NET) | 732.56 | 853.26 | 1,023.24 | 1,585.82 | 1,974.74 | 3,727.34 |
| EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS) | 104.02 | (1,352.23) | (397.27) | (1,248.21) | (171.93) | (3,119.94) |
| PROFIT BEFORE INTEREST AND TAX | 9,927.68 | 9,752.64 | 12,415.68 | 19,680.32 | 22,449.38 | 47,969.94 |
| INTEREST | 1.07 | 2.67 | 0.64 | 3.74 | 0.95 | 20.40 |
| PROFIT BEFORE TAX | 9,926.61 | 9,749.97 | 12,415.04 | 19,676.58 | 22,448.43 | 47,949.54 |
| TAX EXPENSE (Refer note 3) | 2,269.61 | 2,719.75 | 2,624.36 | 4,989.36 | 4,730.05 | 10,036.16 |
| PROFIT AFTER TAX | 7,657.00 | 7,030.22 | 9,790.68 | 14,687.22 | 17,718.38 | 37,913.38 |
| PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE) | 6,006.49 | 6,005.34 | 5,972.56 | 6,006.49 | 5,972.56 | 5,997.52 |
| RESERVES AND SURPLUS | | | | | | 113,918.60 |
| EARNINGS PER SHARE (Rupees) | | | | | | |
| BASIC | 2.55 | 2.34 | 3.28 | 4.89 | 5.95 | 12.70 |
| DILUTED | 2.54 | 2.33 | 3.26 | 4.87 | 5.90 | 12.59 |

B) CONSOLIDATED SEGMENT REPORTING

| PARTICULARS | QUARTER ENDED 30th JUN'2014 AUDITED | QUARTER ENDED 31st MAR'2014 AUDITED | QUARTER ENDED 30th JUN'2013 AUDITED | SIX MONTHS ENDED 30th JUN'2014 AUDITED | SIX MONTHS ENDED 30th JUN'2013 AUDITED | YEAR ENDED 31st DEC'2013 AUDITED |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--|--|----------------------------------|
| REVENUE BY INDUSTRY SEGMENT | | | | | | |
| TRAVEL AND TRANSPORTATION | 11,737.28 | 11,020.30 | 9,988.26 | 22,757.58 | 19,437.02 | 41,470.45 |
| BANKING AND FINANCIAL SERVICES | 21,097.35 | 19,853.62 | 18,284.68 | 40,950.97 | 35,202.88 | 77,931.81 |
| INSURANCE AND HEALTHCARE | 8,681.32 | 8,683.59 | 8,171.40 | 17,364.91 | 15,930.66 | 35,729.36 |
| MANUFACTURING AND SERVICES | 11,435.86 | 11,493.95 | 10,355.16 | 22,929.81 | 20,072.91 | 45,572.47 |
| OTHERS | 8,086.60 | 7,836.48 | 6,860.64 | 15,923.08 | 13,785.06 | 27,830.73 |
| NET REVENUE FROM OPERATIONS | 61,038.41 | 58,887.94 | 53,660.14 | 119,926.35 | 104,428.53 | 228,534.82 |
| SEGMENT RESULT BEFORE TAX | | | | | | |
| TRAVEL AND TRANSPORTATION | 2,960.88 | 2,364.32 | 2,709.14 | 5,325.20 | 4,570.40 | 10,860.85 |
| BANKING AND FINANCIAL SERVICES | 2,202.56 | 2,562.73 | 3,909.23 | 4,765.29 | 6,569.50 | 14,911.02 |
| INSURANCE AND HEALTHCARE | 1,505.56 | 1,767.74 | 2,000.41 | 3,273.30 | 3,491.55 | 8,495.92 |
| MANUFACTURING AND SERVICES | 2,411.41 | 3,175.85 | 3,216.56 | 5,587.26 | 5,878.60 | 13,657.33 |
| OTHERS | 1,067.09 | 1,459.49 | 889.38 | 2,546.58 | 2,001.56 | 3,297.78 |
| TOTAL | 10,167.50 | 11,330.13 | 12,724.72 | 21,497.63 | 22,511.61 | 51,222.90 |
| ADD : OTHER INCOME | 732.56 | 853.26 | 1,023.24 | 1,585.82 | 1,974.74 | 3,727.34 |
| ADD : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS) | 104.02 | (1,352.23) | (397.27) | (1,248.21) | (171.93) | (3,119.94) |
| LESS : INTEREST | 1.07 | 2.67 | 0.64 | 3.74 | 0.95 | 20.40 |
| LESS : OTHER UN-ALLOCABLE EXPENDITURE | 1,076.40 | 1,078.52 | 935.01 | 2,154.92 | 1,865.04 | 3,860.36 |
| PROFIT BEFORE TAX | 9,926.61 | 9,749.97 | 12,415.04 | 19,676.58 | 22,448.43 | 47,949.54 |

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets and segment liabilities are made.



C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE 2014

(Rupees in Lakhs except per share data)

| PARTICULARS | QUARTER ENDED 30th JUN'2014 AUDITED | QUARTER ENDED 31st MAR'2014 AUDITED | QUARTER ENDED 30th JUN'2013 AUDITED | SIX MONTHS ENDED 30th JUN'2014 AUDITED | SIX MONTHS ENDED 30th JUN'2013 AUDITED | YEAR ENDED 31st DEC'2013 AUDITED |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--|--|----------------------------------|
| INCOME | | | | | | |
| INCOME FROM OPERATIONS | 23,798.40 | 25,330.79 | 24,681.80 | 49,129.19 | 47,864.82 | 101,995.40 |
| EXPENSES | | | | | | |
| EMPLOYEE BENEFITS EXPENSE (* Net of write back of Rs. 896.45 lacs) | * 11,373.58 | 12,043.82 | 10,480.85 | * 23,417.40 | 21,860.22 | 44,000.34 |
| SOFTWARE AND DEVELOPMENT EXPENSES | 1,496.83 | 1,686.24 | 1,204.86 | 3,183.07 | 2,443.75 | 5,253.29 |
| OPERATING AND OTHER EXPENSES | 2,821.91 | 2,379.25 | 2,261.67 | 5,201.16 | 4,493.72 | 9,540.45 |
| DEPRECIATION AND AMORTISATION | 882.71 | 876.29 | 754.83 | 1,759.00 | 1,520.23 | 3,103.05 |
| TOTAL EXPENSES | 16,575.03 | 16,985.60 | 14,702.21 | 33,560.63 | 30,317.92 | 61,897.13 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST | 7,223.37 | 8,345.19 | 9,979.59 | 15,568.56 | 17,546.90 | 40,098.27 |
| OTHER INCOME (NET) (Refer note 3) | 677.39 | 4,533.61 | 966.81 | 5,211.00 | 1,798.08 | 3,332.31 |
| EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS) | 178.31 | (1,227.07) | (213.61) | (1,048.76) | 162.20 | (2,414.31) |
| PROFIT BEFORE INTEREST AND TAX | 8,079.07 | 11,651.73 | 10,732.79 | 19,730.80 | 19,507.18 | 41,016.27 |
| INTEREST | 0.04 | 1.84 | 0.03 | 1.88 | 0.07 | 13.53 |
| PROFIT BEFORE TAX | 8,079.03 | 11,649.89 | 10,732.76 | 19,728.92 | 19,507.11 | 41,002.74 |
| TAX EXPENSE (Refer note 3) | 1,542.57 | 2,045.77 | 2,020.56 | 3,588.34 | 3,731.75 | 7,606.11 |
| PROFIT AFTER TAX | 6,536.46 | 9,604.12 | 8,712.20 | 16,140.58 | 15,775.36 | 33,396.63 |
| PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE) | 6,006.49 | 6,005.34 | 5,972.56 | 6,006.49 | 5,972.56 | 5,997.52 |
| RESERVES AND SURPLUS | | | | | | 82,855.22 |
| EARNINGS PER SHARE (Rupees) | | | | | | |
| BASIC | 2.18 | 3.20 | 2.92 | 5.38 | 5.30 | 11.19 |
| DILUTED | 2.17 | 3.18 | 2.90 | 5.35 | 5.25 | 11.09 |

D) SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

| PARTICULARS | QUARTER ENDED 30th JUN'2014 AUDITED | QUARTER ENDED 31st MAR'2014 AUDITED | QUARTER ENDED 30th JUN'2013 AUDITED | SIX MONTHS ENDED 30th JUN'2014 AUDITED | SIX MONTHS ENDED 30th JUN'2013 AUDITED | YEAR ENDED 31st DEC'2013 AUDITED |
|---|-------------------------------------|-------------------------------------|-------------------------------------|--|--|----------------------------------|
| I. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. PUBLIC SHAREHOLDING | | | | | | |
| a. NUMBER OF SHARES OF RS 2/- EACH | 87,514,046 | 87,456,421 | 215,244,221 | 87,514,046 | 215,244,221 | 87,152,496 |
| b. PERCENTAGE OF SHAREHOLDING | 29.14% | 29.13% | 72.08% | 29.14% | 72.08% | 29.06% |
| 2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING | | | | | | |
| a. PLEDGED/ENCUMBERED | | | | | | |
| - NUMBER OF SHARES | - | - | - | - | - | - |
| - PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| - PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| b. NON-ENCUMBERED | | | | | | |
| - NUMBER OF SHARES | 212,810,526 | 212,810,526 | 83,383,866 | 212,810,526 | 83,383,866 | 212,723,451 |
| - PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY | 70.86% | 70.87% | 27.92% | 70.86% | 27.92% | 70.94% |
| II. INVESTOR COMPLAINTS | | | | | | |
| PENDING AT THE BEGINNING OF THE QUARTER | - | - | - | - | - | - |
| RECEIVED DURING THE QUARTER | 2 | 2 | 2 | 2 | 2 | 2 |
| DISPOSED OFF DURING THE QUARTER | 2 | 2 | 2 | 2 | 2 | 2 |
| REMAINING UNRESOLVED AT THE END OF THE QUARTER | - | - | - | - | - | - |

E) Notes:-

1) The Consolidated audited financial results and standalone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on July 22, 2014.

The Company has opted to publish only consolidated audited financial results, along with information on audited standalone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

3) Quarter ended 31st March 2014, includes dividend aggregating to Rs. 3,732.27 lacs received by Hexaware Technologies Ltd from its subsidiary in the USA against which income tax charge of Rs 634.30 lacs had been provided.

4) The Board of directors have recommended a payment of Interim dividend of Rs. 1.60 per share (80%) on an equity share of Rs. 2/- each, at its meeting held on July 22, 2014.

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period/year.



F) STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED)

(Rs. In lakhs)

| PARTICULARS | AS AT 30TH JUN 2014 AUDITED | AS AT 31ST DEC 2013 AUDITED |
|--|-----------------------------------|-----------------------------------|
| I. EQUITY AND LIABILITIES | | |
| 1. SHAREHOLDERS' FUNDS | | |
| a. SHARE CAPITAL | 6,006.49 | 5,997.52 |
| b. RESERVES AND SURPLUS | 119,521.65 | 113,918.60 |
| SUB TOTAL SHARE HOLDERS' FUNDS | 125,528.14 | 119,916.12 |
| 2. SHARE APPLICATION MONEY PENDING ALLOTTMENT | 1.59 | 8.56 |
| 3. NON CURRENT LIABILITIES | | |
| a. DEFERRED TAX LIABILITIES (NET) | 2,195.44 | 2,755.46 |
| b. OTHER LONG TERM LIABILITIES | 69.76 | 91.78 |
| c. LONG TERM PROVISIONS | 2,246.95 | 2,048.46 |
| SUB TOTAL NON CURRENT LIABILITIES | 4,512.15 | 4,895.70 |
| 4. CURRENT LIABILITIES | | |
| a. TRADE PAYABLES | 6,786.36 | 4,939.93 |
| b. OTHER CURRENT LIABILITIES | 16,928.28 | 17,602.89 |
| c. SHORT TERM PROVISIONS | 10,811.18 | 35,754.23 |
| SUB TOTAL CURRENT LIABILITIES | 34,525.82 | 58,297.05 |
| TOTAL EQUITY AND LIABILITIES | 164,567.70 | 183,117.43 |
| II. ASSETS | | |
| 1. NON CURRENT ASSETS | | |
| FIXED ASSETS | 37,275.47 | 37,681.29 |
| GOODWILL ON CONSOLIDATION | 15,604.75 | 16,026.86 |
| NON CURRENT INVESTMENTS | 45.78 | 45.78 |
| DEFERRED TAX ASSETS (NET) | 2,335.05 | 2,273.23 |
| LONG TERM LOANS AND ADVANCES | 13,553.45 | 12,907.02 |
| OTHER NON CURRENT ASSETS | 2,157.75 | 1,767.12 |
| SUB TOTAL NON CURRENT ASSETS | 70,972.25 | 70,701.30 |
| 2. CURRENT ASSETS | | |
| CURRENT INVESTMENTS | 13,602.55 | 33,780.57 |
| TRADE RECEIVABLES | 34,198.22 | 32,357.83 |
| CASH AND CASH EQUIVALENTS | 24,138.73 | 30,105.19 |
| SHORT TERM LOANS AND ADVANCES | 5,140.94 | 4,834.31 |
| OTHER CURRENT ASSETS | 16,515.01 | 11,338.23 |
| SUB TOTAL CURRENT ASSETS | 93,595.45 | 112,416.13 |
| TOTAL ASSETS | 164,567.70 | 183,117.43 |

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CIN No. L72900MH1992PLC069662

G) STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED)

(Rs. In lakhs)

| PARTICULARS | AS AT 30TH JUN 2014 AUDITED | AS AT 31ST DEC 2013 AUDITED |
|--|-----------------------------------|-----------------------------------|
| I. EQUITY AND LIABILITIES | | |
| 1. SHAREHOLDERS' FUNDS | | |
| a. SHARE CAPITAL | 6,006.49 | 5,997.52 |
| b. RESERVES AND SURPLUS | 90,447.60 | 82,855.22 |
| SUB TOTAL SHARE HOLDERS' FUNDS | 96,454.09 | 88,852.74 |
| 2. SHARE APPLICATION MONEY PENDING ALLOTTMENT | 1.59 | 8.56 |
| 3. NON CURRENT LIABILITIES | | |
| a. DEFERRED TAX LIABILITIES (NET) | 1,866.05 | 2,453.63 |
| b. OTHER LONG TERM LIABILITIES | 69.76 | 1.73 |
| c. LONG TERM PROVISIONS | 1,940.80 | 1,712.57 |
| SUB TOTAL NON CURRENT LIABILITIES | 3,876.61 | 4,167.93 |
| 4. CURRENT LIABILITIES | | |
| a. TRADE PAYABLES | 15,595.96 | 14,898.36 |
| b. OTHER CURRENT LIABILITIES | 5,691.41 | 6,776.68 |
| c. SHORT TERM PROVISIONS | 6,727.05 | 31,830.66 |
| SUB TOTAL CURRENT LIABILITIES | 28,014.42 | 53,505.70 |
| TOTAL EQUITY AND LIABILITIES | 128,346.71 | 146,534.93 |
| II. ASSETS | | |
| 1. NON CURRENT ASSETS | | |
| FIXED ASSETS | 31,984.51 | 32,314.08 |
| NON CURRENT INVESTMENTS | 20,095.17 | 20,095.17 |
| LONG TERM LOANS AND ADVANCES | 12,393.66 | 12,056.33 |
| OTHER NON CURRENT ASSETS | 1,768.97 | 1,405.02 |
| SUB TOTAL NON CURRENT ASSETS | 66,242.31 | 65,870.60 |
| 2. CURRENT ASSETS | | |
| CURRENT INVESTMENTS | 13,114.86 | 33,316.75 |
| TRADE RECEIVABLES | 26,926.74 | 23,879.56 |
| CASH AND CASH EQUIVALENTS | 11,143.04 | 14,748.80 |
| SHORT TERM LOANS AND ADVANCES | 5,708.90 | 5,188.42 |
| OTHER CURRENT ASSETS | 5,210.86 | 3,530.80 |
| SUB TOTAL CURRENT ASSETS | 62,104.40 | 80,664.33 |
| TOTAL ASSETS | 128,346.71 | 146,534.93 |

For Hexaware Technologies Limited



R. V. Ramanan
Executive Director and President Global Delivery

Place : Mumbai
Date : July 22, 2014

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