

January 10, 2018

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.
Tel No. 22723121

Listing Department
The National Stock Exchange of India
Limited
Bandra - Kurla Complex
Bandra – (East),
Mumbai – 400 051.
Tel No.: 022 – 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Everest Group Recognizes Hexaware as a 'Major Contender' in Multi-Process Human Resources Outsourced Services

Please find enclosed Press Release Regarding - Everest Group Recognizes Hexaware as a 'Major Contender' in Multi-Process Human Resources Outsourced Services.

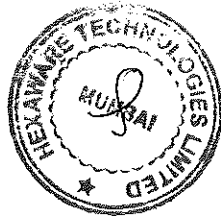
Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**



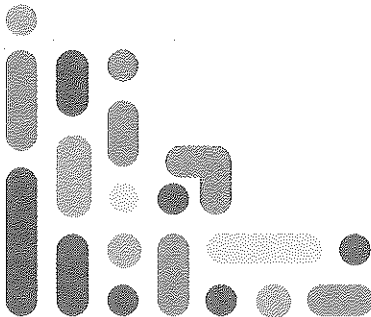
Gunjan Methi
Company Secretary



Encl.: as above.

HEXAWARE TECHNOLOGIES LTD.

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(CIN) : L72900MH1992PLC069662 URL : www.hexaware.com





Press Release

Everest Group Recognizes Hexaware as a 'Major Contender' in Multi-Process Human Resources Outsourced Services

Mumbai, 10 Jan 2018: Hexaware Technologies Ltd, the fastest growing automation-led, next generation provider of IT, BPO and consulting services, today announced that it has been recognized as a **Major Contender** in Everest Group's PEAK Matrix Assessment 2017 report on Multi-Process Human Resources Outsourcing (MPHRO).

Everest Group has assessed 22 MPHRO service providers based on their market success and delivery capability, on the Everest Group PEAK Matrix as Leaders, Major Contenders, and Aspirants. The PEAK Matrix is a framework that provides a data-driven, objective and comparative assessment of MPHRO providers.

Hexaware was positioned as a Major Contender for its capability to deliver large, multi-country MPHRO deals and its notable success in the background verification and screening process. The report cites the company's strong PeopleSoft, ERP implementation and support capabilities. The report also highlights that the company prioritizes its Workday-based service opportunities by leveraging its status as an Application Management Services (AMS)-only partner.

"The MPHRO market is undergoing a sea change with digital technologies, including Robotics Process Automation (RPA), contributing to accelerated growth. In this fast changing environment, Hexaware has registered market success in the North American and Asia Pacific geographies," said **Anil Vijayan, Practice Director at Everest Group**. "With its implementation and Application Management Services (AMS) capabilities and a unique RPA-led services approach, Hexaware is well-positioned to carve out a niche for itself in the MPHRO market."

"This recognition is a strong testimony of our HRO capabilities, its unique services, IP & solutions and global delivery footprint." said **Chinmoy Banerjee, EVP & Global Head Business Process Services, Hexaware Technologies**. "This is an exciting time, as we continue to build robust and cost effective solutions in bots, automation and analytics and our commitment in delivering enriched solutions to manage the workforce." he further added.

Hexaware has been making great strides in its MPHRO landscape, through its strong associations with Blue Prism, UiPath, WorkFusion, Automation Anywhere for RPA & smart automation and machine learning, Workday, Ascender and Oracle BPO. The company has developed key IPs in Digital Operations Command Center, Unified Screen, ROBO Bank and ROBO Test and is also bolstering its HR Analytics and mobile offerings' capabilities. It has also built considerable presence in the background verification industry, in the North American market.



Press Release

About Hexaware

Hexaware is a fast growing IT, BPO and Consulting Company. Our focus is to help customers Shrink IT to eliminate costs and improve delivery of commodity IT, using automation and technology. Transforming customer experience is at the heart of our Grow Digital strategy. We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. We deliver highly differentiated services in Rapid Application prototyping, development and deployment; Build, Migrate and Run cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at <http://www.hexaware.com>.

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Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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